



CRUDE OIL PRICE BULLETIN

P.O. BOX 1404, MCPHERSON, KANSAS 67460

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

Bulletin #	18	19	20	21	22	23	24	
Effective Date	2/1/05	2/2/05	2/3/05	2/7/05	2/8/05	2/10/05	2/11/05	
	Price	Price	Price	Price	Price	Price	Price	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas								
Kansas Common	42.50	42.00	41.75	40.50	40.75	42.25	42.50	B
Kansas GS	43.00	42.50	42.25	41.00	41.25	42.75	43.00	B
Nebraska								
Intermediate	41.75	41.25	41.00	39.75	40.00	41.50	41.75	B
Oklahoma								
Sweet	43.25	42.75	42.50	41.25	41.50	43.00	43.25	A
Western Okla Sweet	42.75	42.25	42.00	40.75	41.00	42.50	42.75	A
Texas								
West Texas Int.	43.25	42.75	42.50	41.25	41.50	43.00	43.25	C
West Texas Sour	38.75	38.25	38.00	36.75	37.00	38.50	38.75	D
Bulletin #								
Bulletin #	25	26	27	28	29	30	31	
Effective Date	2/14/05	2/15/05	2/16/05	2/17/05	2/18/05	2/22/05	2/23/05	
	Price	Price	Price	Price	Price	Price	Price	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas								
Kansas Common	42.75	42.50	43.50	42.75	43.50	46.50	46.25	B
Kansas GS	43.25	43.00	44.00	43.25	44.00	47.00	46.75	B
Nebraska								
Intermediate	42.00	41.75	42.75	42.00	42.75	45.75	45.50	B
Oklahoma								
Sweet	43.50	43.25	44.25	43.50	44.25	47.25	47.00	A
Western Okla Sweet	43.00	42.75	43.75	43.00	43.75	46.75	46.50	A
Texas								
West Texas Int.	43.50	43.25	44.25	43.50	44.25	47.25	47.00	C
West Texas Sour	39.00	38.75	39.75	39.00	39.75	42.75	42.50	D
Bulletin #								
Bulletin #	32	33	34					
Effective Date	2/24/05	2/25/05	2/28/05					
	Price	Price	Price	Price	Price	Price	Monthly	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Average	Adj Col
Kansas								
Kansas Common	46.50	46.75	47.00				43.402	B
Kansas GS	47.00	47.25	47.50				43.902	B
Nebraska								
Intermediate	45.75	46.00	46.25				42.652	B
Oklahoma								
Sweet	47.25	47.50	47.75				44.152	A
Western Okla Sweet	46.75	47.00	47.25				43.652	A
Texas								
West Texas Int.	47.25	47.50	47.75				44.152	C
West Texas Sour	42.75	43.00	43.25				39.652	D