



CRUDE OIL PRICE BULLETIN

2000 SOUTH MAIN, MCPHERSON, KANSAS 67460

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

Bulletin #	20	21	22	23	24	25	26	27	
Effective Date	2/1/12	2/2/12	2/3/12	2/6/12	2/7/12	2/8/12	2/9/12	2/10/12	
	Price	Price	Price	Price	Price	Price	Price	Price	Gravity
Crude Type	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas Common	87.25	86.00	87.50	86.75	88.25	88.50	89.50	88.50	B
Eastern Kansas	82.00	80.75	82.25	81.50	83.00	83.25	84.25	83.25	B
Nebraska Int	85.50	84.25	85.75	85.00	86.50	86.75	87.75	86.75	B
OK Sweet	88.00	86.75	88.25	87.50	89.00	89.25	90.25	89.25	A
Western OK Sweet	87.50	86.25	87.75	87.00	88.50	88.75	89.75	88.75	A
West Texas Int	88.00	86.75	88.25	87.50	89.00	89.25	90.25	89.25	C
West Texas Sour	84.00	82.75	84.25	83.50	85.00	85.25	86.25	85.25	D
Bulletin #	28	29	30	31	32	33	34	35	
Effective Date	2/13/12	2/14/12	2/15/12	2/16/12	2/17/12	2/21/12	2/22/12	2/23/12	
	Price	Price	Price	Price	Price	Price	Price	Price	Gravity
Crude Type	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas Common	90.75	90.50	91.50	92.00	93.00	95.50	96.00	97.50	B
Eastern Kansas	85.50	85.25	86.25	86.75	87.75	90.25	90.75	92.25	B
Nebraska Int	89.00	88.75	89.75	90.25	91.25	93.75	94.25	95.75	B
OK Sweet	91.50	91.25	92.25	92.75	93.75	96.25	96.75	98.25	A
Western OK Sweet	91.00	90.75	91.75	92.25	93.25	95.75	96.25	97.75	A
West Texas Int	91.50	91.25	92.25	92.75	93.75	96.25	96.75	98.25	C
West Texas Sour	87.50	87.25	88.25	88.75	89.75	92.25	92.75	94.25	D
Bulletin #	36	37	38	39					
Effective Date	2/24/12	2/27/12	2/28/12	2/29/12					
	Price	Price	Price	Price	Price	Price	Price	Monthly	Gravity
Crude Type	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Average	Adj Col
Kansas Common	99.50	98.25	96.25	96.75				92.060	B
Eastern Kansas	94.25	93.00	91.00	91.50				86.810	B
Nebraska Int	97.75	96.50	94.50	95.00				90.310	B
OK Sweet	100.25	99.00	97.00	97.50				92.810	A
Western OK Sweet	99.75	98.50	96.50	97.00				92.310	A
West Texas Int	100.25	99.00	97.00	97.50				92.810	C
West Texas Sour	96.25	95.00	93.00	93.50				88.810	D